

Northwestern Mutual FDIC Insured Deposit Program

RATE SHEET

The Northwestern Mutual FDIC Insured Deposit Program (“NMIDP”) is an FDIC insured bank deposit program offered by Northwestern Mutual Investment Services, LLC (“NMIS”) as the default cash sweep product in NMIS’ Cash Sweep Program. The NMIDP permits investment of uninvested cash balances in your NMIS brokerage account custodied by Pershing, LLC

(“NMIS Account”) to be automatically deposited (or swept) into interest-bearing bank deposit accounts at designated Program Banks. There is no minimum amount required as an initial deposit or for subsequent deposits.

The maximum amount of Federal Deposit Insurance Corporation (“FDIC”) deposit insurance coverage for bank deposits in the NMIDP is \$2.5 million for each category of legal ownership (resulting in \$5.0 million for Joint Accounts).

Funds deposited through the NMIDP are not protected by the Securities Investor Protection Corporation. Participating in the NMIDP provides you the opportunity to earn interest on funds in your NMIS Account while they are awaiting investment, or as needed to satisfy obligations arising in connection with your account.

Effective May 11, 2020

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| NMIDP’s Current Interest Rate (reflected on an annual basis) for any participating NMIS Account with a balance > \$0 | 0.08% |
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For more detailed information and disclosures regarding the NMIDP, please refer to the NMIDP Disclosure Statement available on our website at NorthwesternMutual.com/cash-sweeps.

Northwestern Mutual is the marketing name for The Northwestern Mutual Life Insurance Company (NM), Milwaukee, WI (life and disability insurance, annuities, and life insurance with long-term care benefits) and its subsidiaries. Northwestern Mutual Investment Services, LLC, (securities) subsidiary of NM, broker-dealer, registered investment adviser, member FINRA and SIPC. Northwestern Mutual Wealth Management Company® (NMWMC), Milwaukee, WI, (fiduciary and fee-based financial planning services) subsidiary of NM and federal savings bank.